

Roll No. ....

57521

**BBA 3rd Semester (New Scheme)  
Examination – December, 2022  
COST AND MANAGEMENT ACCOUNTING**

Paper : BBAN-301

*Time : Three Hours ]*

*Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

*Note : Section – A (Question No. 1) is compulsory. Attempt four questions from Section – B selecting one question from each Unit. All questions carry equal marks.*

**SECTION – A**

1. ~~(a)~~ Define Cost Assignment.

~~(b)~~ Cost sheet.

~~(c)~~ Who generate purchase requisition ?

~~(d)~~ Define re-order period.

~~(e)~~ Define stock discrepancies.

~~(f)~~ Define Time Tickets.

~~(g)~~ What is a Master Budget ?

~~(h)~~ What is Trend Analysis ?

**SECTION – B**

**UNIT – I**

~~2~~ Define Costing. What are the different types of costing ?

~~3~~ Describe the procedure of purchasing material from outside.

**UNIT – II**

~~4~~ What is meant by overhead expenses ? Give the various methods of absorbing overhead.

5. The following direct costs were incurred on job no. 401 of AB company :

Materials Rs. 6010.

Wages :

Dept : A – 60 hrs @ Rs. 30 per hour

B – 40 hrs @ Rs. 20 per hour

C – 20 hrs @ Rs. 50 per hour

Overheads for these *three* depts. were estimated as follows :

Dept. A : - Rs. 15000 for 1500 Labour Hours

B : - Rs. 4000 for 200 Labour Hours

C : - Rs. 12000 for 300 Labour Hours

Fixed Overheads :

Estimated @ 40000 Rs. 2000 normal working hours

You are required to calculate the cost of Job 401 and the price to give profit of 25% on selling price.

### UNIT - III

6. Write short notes on :

(a) Key factor

(b) Margin of safety

(c) P/V ratio

(d) Angle of Incidence

7. Explain the role of operating and financial Budgets in an entity and list the various functional Budgets used in the organization.

### UNIT - IV

8. Describe the steps involved in preparation of funds flow statement.

9. A machine costs Rs. 8000 and is expected to produce profits before depreciation of Rs. 2500 in each of years 1 and 2 and Rs. 3500 in each of years 3 and 4. Assuming that the machine is depreciated at a constant rate of Rs. 2000 a year and that there are no taxes, what is the average rate of return ?